

RESOLUTION NO. 1160

**A RESOLUTION AUTHORIZING A TRANSFER FROM THE
CAPITAL IMPROVEMENT RESERVE – UNALLOCATED
INTEREST FUND TO THE FINANCED PROJECTS FUND.**

WHEREAS, the governing body of the City of Colby, Kansas, finds and determines that it is necessary to transfer funds to the Financed Projects Fund from the Capital Improvement Reserve – Unallocated Interest Fund for the Construction of the Colby Event Center.

THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF COLBY, KANSAS:

SECTION 1: Transfer to Financed Projects Fund. That \$720,000.00 shall be transferred from the Capital Improvement Reserve – Unallocated Interest Fund to the Financed Projects Fund.

SECTION 2: Effective Date. This Resolution shall take effect and be in full force from and after its adoption by the Governing Body of the City of Colby, Kansas.

ADOPTED by the Governing Body of the City of Colby, Kansas, on May 18, 2021.

Gary L. Adrian, Mayor

ATTEST:

Joni L. Ketchum, City Clerk

SEAL