

RESOLUTION NO. 1218

**A RESOLUTION MAKING CERTAIN FINDINGS AND DETERMINATIONS
GIVING AUTHORITY TO THE CITY OF COLBY, KANSAS TO PARTNER
WITH Z TAG MANAGEMENT LLC. TO APPLY FOR AND
PARTICIPATE IN THE KANSAS MODERATE INCOME HOUSING
PROGRAM.**

WHEREAS, the Kansas Moderate Income Housing (MIH) Request for Proposal (RFP) authorizes any city incorporated in accordance with the laws of the State of Kansas (the "State") with a population of less than 60,000 to apply for loans or grants to cities for infrastructure or housing development in areas that do not qualify for federal housing assistance; and

WHEREAS, the governing body of the City of Colby, Kansas (the "City") may adopt a resolution making certain findings giving the city authority to apply for and participate in said RFP; and

WHEREAS, the City has an estimated population of less than 60,000 and, therefore, constitutes an eligible city as said term is defined in this RFP; and

WHEREAS the governing body of the City proposes to participate with the developers for the Park Place Townhomes to develop moderate income housing in accordance with the MIH RFP;

NOW, THEREFORE, be it resolved by the governing body of the City of Colby, Kansas, as follows;

SECTION 1. The governing body hereby finds and determines that there is a shortage of quality housing of various price ranges in the City despite the best efforts of public and private housing developers.

SECTION 2. The governing body hereby finds and determines that the shortage of quality housing can be expected to persist and that additional financial incentives are

necessary in order to encourage the private sector to construct or renovate housing in the City.

SECTION 3. The governing body hereby finds and determines that the shortage of quality housing is a substantial deterrent to future economic growth and development in the City.

SECTION 4. The governing body hereby finds and determines that the future economic well-being of the City depends on the governing body providing additional incentives for the construction or renovation of quality housing in the City.

SECTION 5. Based on the findings and determinations contained in Sections 1 through 4 of this Resolution, the governing body authorizes the City to partner with Z Tag Property Management LLC, the developers of Park Place Townhomes Development to apply for and participate in the RFP, and authorizes the City Manager to sign all documents pertaining to the grant on behalf of the City

SECTION 6. This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 19th day of November, 2024 and **SIGNED** by the Mayor.

Lee Leiker, Mayor

Attested:

Joni L. Ketchum, City Clerk

SEAL