

RESOLUTION NO. 1240

**A RESOLUTION TO WAIVE THE REQUIREMENTS OF LAW
RELATING TO THE PREPARATION OF FINANCIAL
STATEMENTS AND REPORTS THAT CONFORM TO
GENERALLY ACCEPTED ACCOUNTING PRINCIPLES.**

WHEREAS, The Governing Body of the City of Colby, Kansas, finds that financial statements and reports prepared to conform with generally accepted accounting principles are not relevant to the requirements of the cash basis law and budget laws of Kansas, and

WHEREAS, the Governing Body finds that generally accepted accounting principles are of no significant value to the Governing Body or members of the general public of this municipality;

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY
OF THE CITY OF COLBY, KANSAS:**

SECTION 1. That a request for waiver be made, to the Director of Accounts and Reports of the State of Kansas, of generally accepted accounting principles for the fiscal year ending December 31, 2026.

BE IT FURTHER RESOLVED that this Resolution shall be in force and effect from and after its approval and passage as provided by law.

ADOPTED by the Governing Body and approved by the Mayor this 16th day of December, 2025.

Lee Leiker, Mayor

ATTEST:

Joni L. Ketchum, City Clerk

SEAL