State of Kansas
City

2026

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

The City of Colby

will meet on Tuesday, September 2, 2025 at 5:30 p.m. at the City Hall Council Chambers for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget Year for 2026		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	4,427,076	12.600	4,989,413	13.518	5,363,826	862,738	13.206
Debt Service	1,160,203		1,197,660		1,339,423		
Library	343,396	5.406	348,133	5.346	360,989	336,952	5.158
Recreation	385,493	3.244	368,943	3.190	392,048	195,990	3.000
Noxious Weeds	6,592	0.091	17,000	0.118	20,000	15,390	0.236
Special Fire/Police	110,597	0.806	97,716	0.819	191,200	129,732	1.986
Special Liability	48,259	0.470	50,468	0.962	67,919	46,153	0.706
Employee Benefits	1,469,148	9.566	1,543,751	9.225	2,041,751	580,735	8.889
Economic Development	793,328	1.343	432,024	1.222	2,431,861	79,665	1.219
Special Highway	322,041		842,634		95,000		
Electric Utility	6,849,748		7,045,023		7,796,492		
Water Utility	1,658,357		1,678,989		1,972,280		
Sewage Disposal Utility	1,426,855		1,504,129		1,702,380		
Solid Waste Disposal Utility	821,114		893,350		945,458		
Convention/Tourism	443,525		357,560		400,000		
Law Enforcement Trust	95,665		115,476		150,770		
Special Parks/Recreation	35,033		46,015		109,000		
E911	57,896		72,169		94,866		
Colby Land Bank			100,500		100,000		
Non-Budgeted Funds-A	3,193,342						
Non-Budgeted Funds-B							
Totals	23,647,668	33.526	21,700,953	34.400	25,575,263	2,247,355	34.400
						*Revenue Neutral Rate***	*33.583*
Less: Transfers	5,323,963		3,827,337		4,089,455		
Net Expenditure	18,323,705		17,873,616		21,485,808		
Total Tax Levied	2,008,416		2,159,733		xxxxxxxxxxxxxxx		
Assessed Valuation	60,585,208		63,771,164		65,330,073		
Outstanding Indebtedness, January 1,	2023		2024		2025		
G.O. Bonds	10,166,000		9,457,000		8,717,000		
Revenue Bonds	0		0		0		
Other	2,345,741		1,849,268		1,338,947		
Lease Purchase Principal	553,518		422,001		286,918		
Total	13,065,259		11,728,269		10,342,865		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Joni L. Ketchum

City Official Title: City Clerk

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